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POWERTECH RECEIVES EXPLORATION PERMIT FOR DEWEY BURDOCK PROJECT

POWERTECH URANIUM CORP. ("Powertech" or the "Company") is pleased to announce that it has received an exploration permit for its Dewey Burdock project from the state of South Dakota. South Dakota requires a formal hearing for all uranium exploration projects before the Board of Minerals and Environment. The nine member panel heard testimony from Powertech representatives as well as the technical staff of the Department of Environment and Natural Resources (DENR), which recommended approval. The application for the exploration permit was decided on the merits and the Board unanimously voted in favor of granting Powertech the permit. This permit will enable Powertech to conduct additional drilling of up to 155 holes and perform two 72 hour pump tests to determine the permeability and flow rates for the host formations. The objective of the drilling program is to confirm and potentially expand historic in-place resources. Included in this program will be the completion of six core holes to obtain samples on which metallurgical and leach testing will be performed.

Dick Clement, President of Powertech, said, "We are extremely pleased that the permit was granted. This permit is the first of a number of permits that are to be acquired prior to beginning ISL mining. We believe that diligent management of the exploration project and the good will that is currently established with the DENR technical staff will carry over to the remaining permitting activities."

Powertech Uranium Corp. is a mineral exploration and development company that holds the Dewey Burdock Uranium Deposit in South Dakota, the Centennial Project in Colorado, and the Dewey Terrace and Aladdin Projects in Wyoming, USA.

POWERTECH URANIUM CORP.

Per: "*Richard F. Clement*"
Richard F. Clement Jr.,
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